

# Security Analysis and Risk Management Association

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## Minutes of the Board of Directors Meeting

Wednesday, October 17, 2007

The Board of Directors of the Security Analysis and Risk Management Association (SARMA) met at the offices of PriceWaterhouseCoopers, 1800 Tysons Boulevard, Room 8-104, McLean, VA and by teleconference on October 17, 2007. Present were Ed Jopeck (President), Kerry Thomas (Executive Vice President), Bill Russell (Vice President for Operations), Nancy Renfroe (Vice President for Projects), Chel Stromgren, Chris Miller, Rich Roth, Ken Knox (Secretary), and Irv Pikus, being all directors and a quorum. Also present was Dave Brown (Treasurer), John Boatman, Amy Windju, and Craig Chellis (Newsletter).

The President opened the meeting at 4:00 pm EDT.

The President thanked PriceWaterhouseCoopers for hosting the Board meeting, and introduced and welcomed our new administrative assistants, Amy Windju and Lisa Jones (*Lisa in absentia*).

The agenda was approved as amended.

The minutes of the Board of Directors Meeting held on September 19, 2007, were approved as amended.

### Reports of Officers and Committees

- President's Report
  - Mr. Jopeck noted the past month has been busy and good progress made.
  - He suggested a lunch or breakfast event be scheduled to honor our corporate sponsors and former Board of Directors members, tentatively scheduled for mid-November at the Ritz-Carlton.
- Executive Vice President's Report
  - Mr. Thomas discussed using the GMU article by himself and Mr. Jopeck as a SARMA position paper, providing a strong statement for high levels of government. Will prepare a finished product for final review by the Board after the GMU article is published.
  - SARMA received an invitation to participate as observers in the GAO Risk Seminar on 25 October. This is a good opportunity to learn about risk perspectives from GAO, who has taken lead on security risk management.
- Vice President for Operations Report

- Mr. Russell discussed developing SARMA Recognition Awards for award at the SARMA Conference. Could award for “Best Paper” and similar accomplishments.
- Treasurer’s Report
  - Mr. Brown reported on SARMA’s financial health, noting we have no debt.
  - He solicited inputs for the 2008 Budget and spend plan, especially for non-routine expenses.
  - We anticipate a Corporate Sponsor contribution from SAIC.
- Secretary’s Report
  - Dr. Knox explained the workings and policies of the Executive Committee.
- Membership and Outreach Committee Report
  - Mr. Roth reported we have added eight new members.
- Conference Committee
  - Mr. Miller presented an update on Conference planning. He reviewed the results of the Request for Proposals on holding the Conference. We could team with the Critical Infrastructure Protection (CIP) Conference at GMU at a considerable cost savings. The dates are 13-15 May 2008, though there may be some flexibility.
  - Mr. Jopeck made a motion to hold the conference at GMU 13-15 May 2008, passed unanimously.
  - Conference theme ideas were solicited (more than just DHS-focus). Mr. Jopeck and Mr. Thomas will start work on identifying keynote speakers. We will consider having booths at this year’s conference.
  - To raise interest in SARMA, he has put out brochures and business cards at various meetings and seminars. We are trying to get an invitation for SARMA to present at the ASIS conference in Las Vegas. We are trying to develop a SARMA display.
  - Membership renewals – Mr. Miller prefers an announcement at the conference, followed by renewal payments subsequent to the conference.
- Projects Reports
  - Common Lexicon – The project lead, Mr. Harter, may have a professional conflict of interest. Mr. Thomas is working a replacement.
  - Encyclopedia of Security Analysis – Mr. Miller reported there have been a few recent additions to the Wiki.
  - GARAP Development – Mr. Stromgren and Mr. Thomas reported that the mission and vision statements are complete, and they are now addressing next steps in the project.
  - Training and Certification Development – if companies have risk management training to offer, they may post on the web site.

Minutes of the SARMA Board of Directors Meeting, October 17, 2007

- Newsletter – Mr. Chellis reported good inputs for the next issue, but “meaty” news items are needed.

New Business – none

There being no further business, the meeting was thereupon adjourned at 5:20 pm EST.

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Secretary

APPROVED:

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President