

Security Analysis and Risk Management Association

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Minutes of the Board of Directors Meeting

Thursday, April 17, 2008

The Board of Directors of the Security Analysis and Risk Management Association (SARMA) met at PriceWaterhouseCoopers in Fairfax, Virginia, and by teleconference on April 17, 2008. Present were Ed Joveck (President), Kerry Thomas (Executive Vice President), Ken Knox (Secretary), Chris Miller (Conference Committee Chair), John Boatman, and Chel Stromgren, being all directors and a quorum. Also present was Dave Brown (Treasurer), Geoffrey French and Robin Dillon-Merrill.

The Executive Vice President opened the meeting at 4:05 pm EST.

The minutes of the Board of Directors Meetings held on February 13 and March 12, 2008 were reviewed and approved.

Reports of Officers and Committees

- President's Report
 - President Joveck welcomed John Boatman as a new Director, having been unanimously voted in via email ballot by the Board of Directors on March 25, 2008 to fill the vacancy created by Bill Russell's March 13, 2008 resignation.
 - John Boatman was voted by the Board unanimously to fill the Vice President for Operations position.
 - Mr. Joveck and Mr. Miller reported on their participation in the OPSEC Conference in Denver. The SARMA presentation focused on the bridge between risk management and operational security, and was well received. The conference was attended by 900 people, and had a strong DoD focus.
 - The Hire Heroes USA Career Training Program has begun concept development, including initial press releases. Corporate sponsors have expressed interest in providing training. Additional activity is expected following the SARMA Conference.
- Executive Vice President's Report
 - Vice President Thomas provided an update on the Board nominations and election process. Nine people are currently running for the five open slots.
 - Mr. Thomas led a discussion on applications for a DHS competitive training grant. Managing homeland security risks is one topic area, with the training outcome to educate HLS professionals on risk management processes and issues.

Mr. Thomas will monitor the 2008 grant program for opportunities appropriate for SARMA participation.

- Mr. Thomas will meet with a professional management firm the following week to discuss costs and scope of work for assisting with SARMA administrative tasks.
- Conference Committee Report
 - Mr. Jopeck reviewed the status of Conference Sponsors and Exhibitors and the Keynote Speakers.
 - The Board discussed needed work assignments and details, both prior to and during the Conference.
 - Mr. Miller reviewed plans. The first night's Reception ticket will include a ticket for one drink, with cash bar thereafter. 300 copies of the conference materials are being printed. The facilities include one main room, three breakout rooms, and two extra rooms (one for speaker prep).
 - The Board decided that all Conference presentations will be open to the Press. Press attendees must identify themselves during registration.
- Secretary's Report
 - Dr. Knox summarized the terms of office for current Board members:
 - Completing 2nd Year of Term: Jopeck, Pikus, Stromgren (Pattakos' slot), Knox
 - Resigned 2nd Year: Miller (Note: formal resignation letter provided to Secretary and President on May 14, 2008)
 - In 1st Year of Two-Year Term: Boatman (Russell's slot), Thomas, Renfroe, Roth
 - The Board voted unanimously to fill Mr. Miller's vacancy at the annual meeting for a two-year term. The Bylaws require approximately half the Board to be elected annually, and filling Mr. Miller's slot a year early will still meet this requirement (five of nine Board Members will be elected in 2008).

New Business – none

There being no further business, the meeting was thereupon adjourned at 6:00 pm EDT.

Secretary

APPROVED:

President