

Security Analysis and Risk Management Association

P.O. Box 100284, Arlington, VA 22210
Phone: (703) 635-7906 / FAX: (703) 635-7935
Internet: www.sarma.org



Minutes of the Annual General Membership Meeting

Wednesday, June 17, 2009

The membership of the Security Analysis and Risk Management Association (SARMA) met for the third time on June 17, 2009 at the George Mason University (GMU) Original Building, 3401 Fairfax Drive, Arlington, VA. The annual meeting was conducted in conjunction with the National Conference on Security Analysis and Risk Management, sponsored by SARMA and GMU. Approximately 14 members were present, representing a quorum in accordance with SARMA bylaws.

President Kerry Thomas opened the meeting at 5:25 pm EDT, and welcomed the membership. He recognized the Board of Directors and the officers of SARMA, welcoming the new Treasurer, David Weinberg, and acknowledging the superb work of the outgoing Treasurer, Dave Brown. Mr. Thomas also introduced the Association's first Executive Director, John Boatman.

Executive Director Boatman stated his key message was "volunteer!" SARMA will continue to be "mostly" an all-volunteer organization, and the new committee structure provides a place for everyone to participate.

Moving to the election results for the Board of Directors, President Thomas thanked all the candidates, and Secretary Ken Knox provided the results of the voting for Board of Directors:

George Foresman
Michael Gresalfi
Phil Lacombe
Kerry Thomas
David Weinberg

President Thomas then reviewed the reasons for changes to the Articles of Incorporation, distributed to the members on May 22, 2009. Ken Knox moved that the *Amended and Restated Articles of Incorporation for Security Analysis and Risk Management Association* be approved, and the membership unanimously passed the motion.

Next, President Thomas reviewed the SARMA accomplishments over the past year:

- Developed a draft Homeland Security Presidential Directive on Risk Management
- Issued a position paper on risk management for the new administration
- Expanded the Common Knowledge Base project
- Updated the Bylaws and the Articles of Incorporation
- Implemented a new committee structure

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- Hired the first Executive Director
- Enhanced communications with members through the SARMA newsletter (*The Risk Communicator*) and the LinkedIn social networking site
- Developed ties with several related professional organizations
- Continued to support and work with the Penn State University's Security and Risk Analysis Club (SRA)
- Continued to support and engage with other security risk-related conferences, including booths and presentations
- Developed renewed relationships with the Department of Homeland Security, and
- Held a very successful third annual conference

Looking ahead, Mr. Thomas outlined the goals and objectives for the next year:

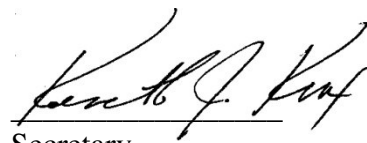
- Finalize the SARMA Strategic Plan
- Increase corporate sponsorship
- Update our Information Technology (IT) infrastructure to better support SARMA needs
- Update the SARMA web site (www.SARMA.org)
- Complete formal affiliation discussions with several related professional organizations
- Establish a professional journal
- Establish a professional certification program
- Develop additional university partners
- Implement a calendar of ongoing events, and
- Establish a government advisory panel

Finally, several SARMA recognition awards were made:

- Excellence in Public Service Award to former Homeland Security Secretary Michael Chertoff (previously awarded on June 15, 2009)
- Founder's Award to Ed Jopeck (hereafter to be called the "Ed Jopeck Founder's Award")
- Service Award to Christopher Miller

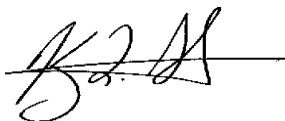
In accepting the Founder's Award, Mr. Jopeck expressed sincere thanks for the privilege of working with other security risk professionals, and for being part of SARMA's growth and success.

There being no further business, the meeting was adjourned at 5:50 pm EDT.



Secretary

APPROVED:



President